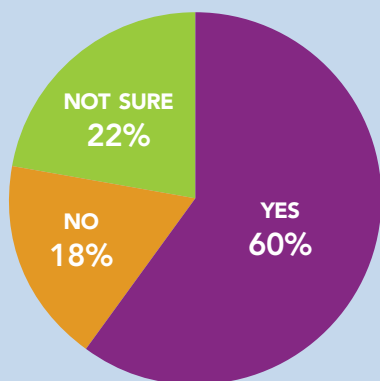


# Community Association Reserves

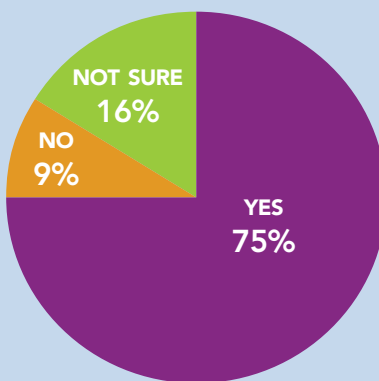
Community associations should have funds in a separate account to pay for necessary repairs or replacement projects. These funds are normally known as the reserve account. The Foundation for Community Association Research commissioned Zogby International to poll people living in community associations asking about their experience.

The 2020 Homeowner Satisfaction Survey results provide essential information on community association reserves.

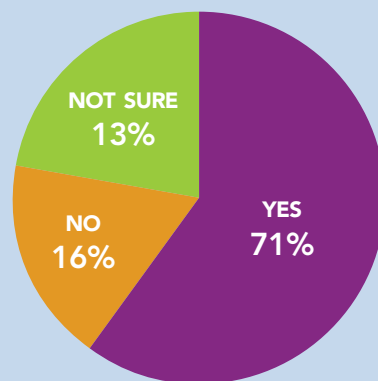
If you live in a condominium or homeowners association, does your community have a reserve study to help plan for repair and replacement of major components owned by the community?



Does your community have a plan to fund the repair and replacement of major components owned by the community?



Do you support annually investing in your community to build a fund for future repair and replacement of major components owned by the community?



For additional information on the analysis, management, funding, and forecasting of association reserves, we recommend *Breaking Point: Examining Aging Infrastructure in Community Associations* and *Best Practices Report #1: Reserve Studies/Management*. Both of these reports are published by the Foundation for Community Association Research.

## FOUNDATION FOR COMMUNITY ASSOCIATION RESEARCH

Our mission—with your support—is to provide research-based information for homeowners, association board members, community managers, developers, and other stakeholders. Since the Foundation's inception in 1975, we've built a solid reputation for producing accurate, insightful, and timely information, and we continue to build on that legacy. Visit [foundation.caionline.org](http://foundation.caionline.org)