

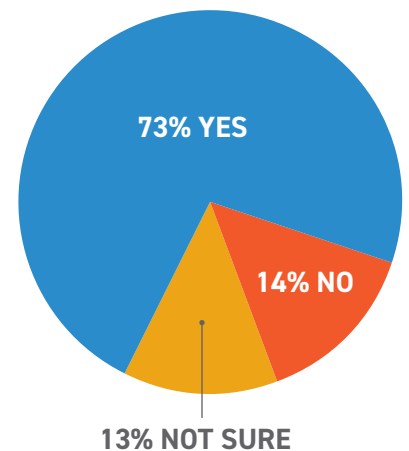
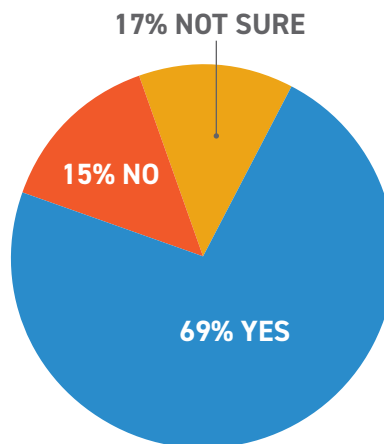
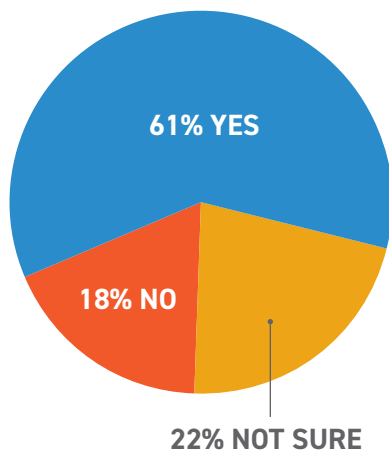
INDUSTRY DATA

COMMUNITY ASSOCIATION RESERVES

Community associations should have funds in a separate account to pay for necessary repairs or replacement projects. These funds are normally known as the reserve account. The Foundation for Community Association Research commissioned Zogby International to poll people living in community associations asking about their experience. The 2022 Homeowner Satisfaction Survey results provide essential information on community association reserves.

If you live in a condominium or homeowners association, does your community have a reserve study to help plan for repair and replacement of major components owned by the community?

Do you support annually investing in your community to build a fund for future repair and replacement of major components owned by the community?



Does your community have a plan to fund the repair and replacement of major components owned by the community?

For additional information on the analysis, management, funding, and forecasting of association reserves, we recommend *Breaking Point: Examining Aging Infrastructure in Community Associations* and *Best Practices Report #1: Reserve Studies/Management*. Both of these reports are published by the Foundation for Community Association Research. Also see CAI's *Condominium Safety Public Policy Report* published in October 2021, offering examination and recommendation for condo reserve studies and funding, maintenance, and structural integrity.

The Foundation for Community Association Research provides authoritative research and analysis on community association trends, issues, and operations.

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